

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in CITY OF LEVELLAND

This notice concerns the 2020 property tax rates for CITY OF LEVELLAND. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.670140
This year's voter-approval tax rate: \$0.687295

To see the full calculations, please visit <http://www.co.hockley.tx.us/> for a copy of the Tax Rate Calculation Work:

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
OPERATING FUNDS	3,699,583
ENTERPRISE FUNDS	3,698,010
CAPITAL IMPROVEMENT FUND	3,415,433
DEBT SERVICE FUND	11,941
DEVELOPMENT CORPORATION FUNDS	3,696,684
MISCELLANEOUS FUNDS	319,364

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
SERIES 2004	225,000	27,460	2,000	254,460
SERIES 2009	255,000	42,128	2,000	299,128
SERIES 2013	205,000	82,281	2,000	289,281
SERIES 2015	605,000	19,886	2,000	626,886

Total required for 2020 debt service	1,469,755
- Amount (if any) paid from funds listed in unencumbered funds	500,000
- Amount (if any) paid from other resources	631,938
- Excess collections last year	0
= Total to be paid from taxes in 2020	337,817
collect only 94.58% of its taxes in 2020	19,359
=Total debt levy	357,176

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Debra C Bramlett, Hockley County Tax Assessor Collector on .