

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.54625 per \$100 valuation has been proposed by the governing body of HOCKLEY COUNTY.

PROPOSED TAX RATE	\$0.546250 per \$100
NO-NEW REVENUE TAX RATE	\$0.541594 per \$100
VOTER-APPROVAL TAX RATE	\$0.562251 per \$100
DE MINIMIS RATE	\$0.562534 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for HOCKLEY COUNTY from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that HOCKLEY COUNTY may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for HOCKLEY COUNTY exceeds the voter-approval tax rate for HOCKLEY COUNTY

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for HOCKLEY COUNTY, the rate that will raise \$500,000, and the current debt rate for HOCKLEY COUNTY

The proposed tax rate is greater than the no-new-revenue tax rate. This means that HOCKLEY COUNTY is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on August 24, 2020 at 09:00 A.M. at County Courthouse 802 Houston Street Levelland TX 79336.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, HOCKLEY COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the of HOCKLEY COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Tommy Clevenger
Larry Carter

Whitey Barnett
Curtis Thrash

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by HOCKLEY COUNTY last year to the taxes proposed to be imposed on the average residence homestead by HOCKLEY COUNTY this year:

	2019	2020	Change	
Total Tax Rate (per \$100 of value)	\$0.528670	\$0.546250	<i>increase of</i>	\$0.017580 OR
Average homestead taxable value	\$84,826	\$86,011	<i>increase of</i>	1.39%
Tax on average homestead	\$448	\$470	<i>increase of</i>	\$21 OR 4.76%
Total tax levy on all properties	\$14,172,773	\$14,154,607	<i>decrease of</i>	-\$18,166 OR -0.13%

For assistance with tax calculations, please contact the tax assessor for HOCKLEY COUNTY at 809-894-4938 or dbramlett@hockleycounty, or visit <https://www.co.hockley.tx.us/> for more information.