

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Anton Independent School District will hold a public meeting at 6:00 p.m. on August 29, 2016 in the Anton ISD Board Room in Anton, Texas.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.17 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$ 0 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	<u>.09</u> % (decrease)
Debt service	_____ % increase	or	_____ % (decrease)
Total expenditures	_____ % increase	or	<u>.09</u> % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>77,603,363</u>	\$ <u>76,369,691</u>
Total appraised value* of new property**	\$ <u>553,720</u>	\$ <u>1,053,230</u>
Total taxable value*** of all property	\$ <u>91,008,183</u>	\$ <u>65,752,553</u>
Total taxable value*** of new property**	\$ <u>485,470</u>	\$ <u>989,820</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 0

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$ 1.17	\$ 0	\$ 1.17	\$ 4,896	\$ 5,329
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.48909	\$ 0	\$ 1.48909	\$ 4,192	\$ 6,718
Proposed Rate	\$ 1.17	\$ 0	\$ 1.17	\$ 3,367	\$ 6,564

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$ 50,659	\$ 53,877
Average Taxable Value of Residences	\$ 29,588	\$ 32,357
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.17	\$ 1.17
Taxes Due on Average Residence	\$ 346.17	\$ 378.58
Increase (Decrease) in Taxes		\$ 32.41

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.17. This election will be automatically held if the district adopts a rate in excess of the rollback rate of 1.17.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 1,200,000
Interest & Sinking Fund Balance(s)	\$

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Anton Independent School District will hold a public meeting at 8:00 p.m., August 18, 2015 at Anton High School, 1000 E. Highway 101, Anton, Texas

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	\$ 1.17	/100 (Proposed rate for maintenance and operations)
School Debt Service Tax	\$ 0	/100 (proposed rate to pay bonded indebtedness)
Approved by Local Voters		

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	% increase of	000	% decrease
Debt Service	% increase or		% decrease
Total expenditures	% increase or		% decrease

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ 89,888,653	\$ 77,802,301
Total appraised value* of new property**	\$ 182,080	\$ 853,720
Total taxable value*** of all property	\$ 115,080,423	\$ 11,008,188
Total taxable value*** of new property**	\$ 187,486	\$ 486,470

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.
 ** "New property" is defined by Section 26.01(17), Tax Code.
 *** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness, \$ _____

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 1.17	\$ 0.00	\$ 1.17	\$ 6063	\$ 4637
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.48	\$ 0.00	\$ 1.48	\$ 4854	\$ 5705
Proposed Rate	\$ 1.17	\$ 0.00	\$ 1.17	\$ 4028	\$ 5822

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 48,738	\$ 50,656
Average Taxable Value of Residences	\$ 29845	\$ 28548
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.17	\$ 1.17
Taxes Due on Average Residence	\$ 349.19	\$ 349.17
Increase (Decrease) in Taxes		\$ (3.02)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

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Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 1,400,000
Interest & Sinking Fund Balance(s)	\$ 0

throughout the year. The...
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Look Who's New

Arin and Kendra Hubbard are proudly announcing the arrival of their son: Hayes Mikros Hubbard.
 He was born August 3, 2015, at 4:13 a.m. in Lubbock weighing 6 pounds, 11 ounces. He is 19 and a half inches long.
 He was welcomed home by his older brother, Grayson Hubbard who is nine; his grandparents, Randall Bacon of Whiteface, Dana and Robert Bacon of Levelland, and Jeff Watkins of Big Spring, Fred Hubbard of Levelland, and Randy and Kathy Herrin of Anton; and his great-grandfather, Ted Jourdon of Levelland.

Cochran Extension
 By Natalie Silhan

4-H News
 4-H youth Re-enrollment for 4-H Connect begins August 16th. Cost is \$20 through October 31st; now fee is \$25. Adult enrollment fee is \$5.
 August 17th: 4H re-enrollment begins.
 August 19th: goat and lamb tag orders are due, \$12 each.
 Extension Upcoming Quality Counts Test Reminders for major shows have to be completed prior to fall or spring livestock shows.
 Validations: G/L in October, swine in November, rabbits in December.
 All major and county show entries are due November 6. Fall contests:
 -South Plains Fair food entries due September 22.
 -South Plains Fair art entries due September 24
 -South Plains Fair September 21-October 3
 -One Day in 4-H October 10 with Helping Hands Clean Up
 -County Food Show October 16 reg due October 13
 -District Food Show November 7
 Monthly meeting dates and times 2nd Tuesday 4 p.m. will alternate between Morton and Whiteface, September 8 Activity Building 4 p.m., October 13 Whiteface HS Library 4 p.m.
 Private Applicator Training: October 22nd, 1 p.m., Extension Service Cochran, 200 W. Taylor, Morton, TX
 To participate in a training individuals must call 806-266-5215 by 3 p.m. the day prior (Wednesday) to the training on July 23rd & October 22nd.
 The training will begin promptly at 1 p.m. at the Extension Office. There is a \$60 fee for training materials.
 This is only the required training.
 Testing will be conducted at a separate time and location.
 Persons planning on attending can request the need for special accommodations relating to hearing impaired or any other special need. For more information, please call 806-266-5215

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WE DELIVER
894-969
 Limited Delivery Area

NEW! EVENT CENTER & ARTS CENTER
 UPCOMING EVENTS

Now - August 16th
 South Plains Occurrence Training Club of Lubbock
 Dog Agility Trials
 Open To The Public

AUGUST 21st - 23rd
 South Plains Occurrence Training Club of Lubbock
 Dog Agility Trials
 Open To The Public

AUGUST 28th
 South Plains Occurrence Training Club of Lubbock
 Dog Agility Trials
 Open To The Public

Sudoku Puzzle #3103-D

		1	2	3
	4			
6	3	7	5	
3			8	1
2				
	4	9		
3	5	4	1	
8			3	
4	7	2		

Answers may be found in this issue.

Levelland & Hockley County News-Press
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